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a good or service is defined as: Quantities of a good or service that people are ready to sell at various prices within some given time period, other factors besides price held constant.

### **Ch03 - Chapter 3 Supply and Demand Managerial Economics**

Dr. Erfle received a B.S. in mathematics and B.A. in economics from the University of California, Davis, and a master's and Ph.D. in economics from Harvard University. He has also taught in the Economics Department at Dickinson College and in the School of Social Sciences at the University of California, Irvine.

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